Colmworth Parish Council Reserves 31st Mch 2018 31/03/2018

Fund Name	Funds Reserved 01/04/2017	Income to reserve year to 31/03/2018	Expenditure from reserve year to 31/03/2018	Transfers to / from Current year to 31/03/2018	Funds Reserved on 31/03/2018	Comment
Transparency code fund	£0.00	£1,395.05	£1,215.40		£179.65	For additional hours to comply with the code and a laptop and software for the Clerk. £179.65 remaining for software to be purchased in 2018/19
Legal expenses for renewal of Playing Field lease	£290.00			-£290.00	£0.00	Lease completed in 2016/17. Remaining reserve transferred back to current account.
Insurance excess	£100.00			£150.00	£250.00	In case of a claim (excess is £250).
Hedge cutting	£0.00	£100.00			£100.00	Use in autumn 2018
Country Park dog bin	£50.00		£50.00		£0.00	Donated for purchase of a dog bin for C. Park. Purchased October 2018
Country Park	£1,000.00	£377.50	£299.19		£1,078.31	£377.50 donated in memory of a parishioner. £51.28 used for bench. £124.99 for owl box. £122.92 bulbs in March
Neighbourhood Plan (if grant funds don't cover)	£1,000.00				£1,000.00	
Traffic calming / street light replacement	£1,450.00	£1,000.00	£50.00	£1,000.00	£3,400.00	£50 withdrawn for bulbs to plant by village gates. £1000 transferred from precept and £1000 from unearmarked funds at start of the year.
Elections	£750.00				£750.00	In case of a contested election
Garden Club	£134.80	£496.00	£310.03		£320.77	£496 raised from Open Gardens. Bulbs £137.95 + rose arch £133.32 + £13.77 balast, concrete and oil for rose arch, £24.99 lights in Jan.
Village gates	£1,469.20	£1,250.00	£2,719.20		£0.00	
Chronicle	£2,303.38	£1,434.00	£1,118.15		£2,619.23	
Total earmarked reserves	**£8,547.38**	**£6,052.55**	**£5,761.97**	**£860.00**	**£9,697.96**	
Available reserves					**£8,064.01**	

Earmarked reserves = funds set aside for a specific purpose. These can only be reallocated to another purpose if the council passes a resolution to do so.
Available reserves = total balance in the accounts less the earmarked reserves. This should be a minimum of half our annual budget (£6700)
and a maximum of the parish precept (£13 406) at the end of the financial year (31st March 2018).
On 31st March we have £8064 of available reserves which is within the recommended range.