

COLMWORTH PARISH COUNCIL BANK RECONCILIATION 1st APRIL 2015 TO 31st March 2016

Prepared by Mrs. Lucy Crawford, Parish Clerk 8th July 2016

DATE		Barclays Community Account 73419584			
			Receipts	Payments	Transfer to Chronicle
1-Apr-15	Balance bf	£15,483.40			
31-Mar-16	Posted balance per accounts	£18,793.25	£21,060.68	£17,686.87	-£63.96
Uncleared payments					
	100132 Gardening club printing costs			£15.00	
	100133 Salary & Expenses 4th Quarter with holiday backpay			£1,684.04	
	100134 Income tax 4th quarter			£210.80	
	100135 Hall hire			£24.00	
Total				£1,933.84	
31-Mar	Balance as per bank statement	£20,727.09			
31-Mar	Posted balance - cleared balance	-£1,933.84	Equal to uncleared payments		
31-Mar	Balance cf	£18,793.25			

		Barclays Chronicle Account 10232793			
			Receipts	Payments	Transfer from main
1-Apr-15	Balance bf	£1,131.41			
31-Mar-16	Posted balance as per accounts	£1,614.53	£1,644.80	£1,225.64	£63.96
This account was opened at the beginning of April 2014. It was set up as a Parish Council account but treated as though it was separate. As a result transactions were not reported in the annual accounting statements for the 2014/15 accounts. This has now been corrected.					
31-Mar-16	Balance as per bank statement	£1,614.53			
31-Mar-16	Balance as per accounts	£1,614.53			
31-Mar-16	Balance cf	£1,614.53			

		SUMMARY OF ALL ACCOUNTS			
			Receipts	Payments	Balance
1-Apr-15	Balance bf	£16,614.81			
31-Mar-16	Balance per accounts		£22,705.48	£18,912.51	£-
31-Mar-16	Balance per bank statements		£22,705.48	£16,978.67	£22,341.62
31-Mar-16	Balance cf	£20,407.78			

Reserves

Fund Name	Funds Reserved 1/4/2015	Funds Reserved 31/3/2016
Garden Club	£127	£111
Chronicle	£1,131	£1,615
Legal Expenses for Renewal of Playing Field Lease		£3,000
Reserved for early repayment of PWLB loan for Country Park		£9,000.00
Total earmarked reserves		£13,726
Available reserves (approx 9 months of annual budget)		£6,682

Cheque 10064 Donation to the band dated back to July 2014. It had been lost and the band asked the £50 to be paid to The band asked for the money to be paid to Cancer Research. The £50 was credited as a receipt and the donation to Cancer Research was paid in August 2015 cheque # 100112.

The balance carried forward on 1st April 2015 on the main account was restated. £100 donation to the Gardening Club and £111 contribution from other Parish Councils for the Clerk's SLCC subscription had been included as uncleared credits in 2014/15 accounts but they only cleared in July 2015. They have therefore been deducted from the balance carried forward and included as credits in 2015/16 accounts.

The Chronicle Account was treated as a separate account in 2014/15 accounts and in the first draft of the 2015/16 accounts and not reported in the accounting statements, minutes etc. However, it is a Parish Council account and therefore the 2014/15 receipts, payments and closing balance have been restated to include this account.